

DATE: August 26, 2010

TO: Letter to the Editor

FROM: Cindy Peake (cindkp@cat-team.org)
Community Action Team, Inc.

RE: Oregon Homeownership Stabilization Initiative (OHSI)

The US Department of Treasury has approved plans submitted by Oregon Housing and Community Services (OHCS) for Oregon to receive \$138 million dollars in funds to assist families hardest hit by unemployment and the threat of foreclosure on their homes. OHCS will be implementing the program by year end. It is important for people in the counties of Tillamook, Clatsop and Columbia not to wait to seek assistance if you are struggling making your mortgage payments or think you might be in this situation soon. The process involved in foreclosure prevention can be lengthy. Housing and Urban Development (HUD) has a website([www. hud.gov](http://www.hud.gov)) where you can locate a HUD approved housing counseling agency near you for assistance. The services offered are free of charge. Community Action Team, Inc. is a HUD approved counseling agency proudly serving Tillamook, Clatsop & Columbia Counties. We have assisted approximately 200 households in the last 18 months with foreclosure prevention. Community Action Team plans to hold community meetings once the final OHSI plan is released by OHCS. But please do not wait if you feel you are in need of assistance – we are here to help. (503) 325-9215, ext. 2303 or cindkp@cat-team.org

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